

## CHEETAH HOLDINGS BERHAD (430404 - H)

### INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019 (The figures have not been audited )

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

	Current Year Quarter Ended 30/9/2019 RM '000	Comparative Corresponding Quarter Ended 30/9/2018 RM '000	3 Months Cumulative To Date 30/9/2019 RM '000	Comparative 3 Months Cumulative To Date 30/9/2018 RM '000
Revenue	25,155	19,454	25,155	19,454
Operating Expenses	(9,176)	(9,267)	(9,176)	(9,267)
Other Operating Expenses	(1,007)	(798)	(1,007)	(798)
Other Operating Income	38	26	38	26
Income from Other Investment	348	293	348	293
Finance Costs	(46)	(5)	(46)	(5)
<b>Loss Before Tax</b>	<b>(2,799)</b>	<b>(3,379)</b>	<b>(2,799)</b>	<b>(3,379)</b>
Income Tax Credit / (Expenses)	-	-	-	-
<b>Loss For The Period</b>	<b>(2,799)</b>	<b>(3,379)</b>	<b>(2,799)</b>	<b>(3,379)</b>
<b>Attributable to :</b>				
<b>Equity Shareholders of the Company</b>	<b>(2,799)</b>	<b>(3,379)</b>	<b>(2,799)</b>	<b>(3,379)</b>
<b>Earnings Per Share (EPS)</b>				
attributable to equity shareholders the Company	(2.44)	(2.89)	(2.44)	(2.89)
- Basic ( sen )				
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

# CHEETAH HOLDINGS BERHAD (430404 - H)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019

(The figures have not been audited )

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 30/9/2019 RM '000	AUDITED As At 30/6/2019 RM '000
<b>ASSETS</b>		
Property, plant and equipment	13,222	13,867
Right of use assets	2,522	-
Prepaid lease payments	2,263	2,271
Investment property	566	570
	<u>18,573</u>	<u>16,708</u>
<b>Current assets</b>		
Inventories	57,504	44,931
Trade and other receivables	18,650	30,064
Current tax assets	779	602
Cash and bank balances	7,023	5,254
Short-term funds	41,550	36,191
	<u>125,505</u>	<u>117,042</u>
<b>TOTAL ASSETS</b>	<u><u>144,078</u></u>	<u><u>133,750</u></u>
<b>EQUITY</b>		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	67,983	70,783
<b>Total Equity</b>	<u>125,532</u>	<u>128,332</u>
<b>Non-current Liabilities</b>		
Lease liabilities	1,854	-
Deferred tax	360	360
	<u>2,214</u>	<u>360</u>
<b>Current Liabilities</b>		
Trade and other payables	14,780	5,057
Lease liabilities	692	-
Short term loan & borrowings	860	-
	<u>16,332</u>	<u>5,057</u>
<b>Total Liabilities</b>	18,546	5,418
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>144,078</u></u>	<u><u>133,750</u></u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.09	1.12

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

**CHEETAH HOLDINGS BERHAD (430404 - H)****INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE  
FIRST QUARTER ENDED 30 SEPTEMBER 2019****(The figures have not been audited )****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

	Quarter ended 30/9/2019 RM '000	Quarter ended 30/9/2018 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(2,799)	(3,379)
Adjustments for :		
Depreciation of :		
Property, plant and equipment	544	677
Investment property	3	17
Depreciation of right of use assets	186	-
Property, plant and equipment written off	166	59
Provision of inventories written off	314	243
Inventories written down	49	425
Amortisation of prepaid lease payments	8	8
Interest income	-	(12)
Finance costs	46	(5)
Reversal of impairment losses on trade receivables	(130)	-
Gain on short term investment	(336)	(281)
Operating profit before changes in working capital	<u>(1,949)</u>	<u>(2,248)</u>
Changes in working capital :		
Increase in inventories	(12,936)	(7,470)
Decrease in trade and other receivables	11,544	15,310
Increase in trade and other payables	9,723	4,755
Cash generated from operations	<u>6,382</u>	<u>10,347</u>
Tax refunded	8	-
Tax paid	(185)	(196)
Net cash from operating activities	<u>6,204</u>	<u>10,151</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Income distribution from short-term funds	336	281
Purchase of property, plant and equipment	(64)	(83)
Interest income	-	12
Net cash from / (used in) investing activities	<u>272</u>	<u>210</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of short-term borrowings - Unsecured	860	200
Repayment of principal of lease liabilities	(163)	-
Interest paid	(46)	5
Net cash used in financing activities	<u>651</u>	<u>205</u>
Net increase in cash and cash equivalents	7,128	10,566
Cash and cash equivalents at the beginning of the financial year	41,445	30,709
Cash and cash equivalents at the end of the financial year	<u>48,572</u>	<u>41,275</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	41,550	32,631
Cash and bank balances	<u>7,023</u>	<u>8,644</u>
	<u>48,572</u>	<u>41,275</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

**CHEETAH HOLDINGS BERHAD (430404 - H)****INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE  
FIRST QUARTER ENDED 30 SEPTEMBER 2019**

(The figures have not been audited )

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<b><u>3 months ended 30 September 2019</u></b>					
As at 1 July 2019	63,810	(6,261)	1,264	69,518	128,331
Total comprehensive income for the year	-	-	-	(2,799)	(2,799)
Dividend paid	-	-	-	-	-
As at 30 September 2019	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>66,719</u>	<u>125,532</u>
<b><u>3 months ended 30 September 2018</u></b>					
As at 1 July 2018	63,810	(6,261)	1,264	69,892	128,705
Total comprehensive income for the year	-	-	-	(3,379)	(3,379)
Dividend paid	-	-	-	-	-
Shares buy-back held as treasury shares	-	-	-	-	-
As at 30 September 2018	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>66,513</u>	<u>125,326</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2019